

KINGSLIFF BOWLS CLUB LTD

ABN 44 001 035 472

51st Annual Report

For the Year Ended 30 June 2023



BEREAVEMENTS

JULY 2022 – JUNE 2023

To the families, friends and loved ones of the Bowling and Social Members who passed in the last year, from all involved with Kingscliff Bowls Club Limited, we express our sadness and deep sympathy for your loss.

They will be greatly missed

BOARD OF DIRECTORS



CHAIRMAN

Ray Breen



DEPUTY CHAIRMAN

Phil Perkiss



GENERAL MANAGER

Phillip Kelly



DIRECTOR

Barrie Butler



DIRECTOR

Ken Forster



DIRECTOR

Laurie Gillespie



DIRECTOR

Beven Lamb



DIRECTOR

Julie O'Connor

CHAIRMAN'S REPORT



It seems like yesterday that I wrote the 2022 report, where has this year gone?

As we all know, the first quarter of this year was very positive, but cost of living expenses and interest rate increases have created plenty of ongoing concerns. This issue has affected all business and all Clubs. As you can see from our Annual Report, our second, third and fourth quarters were impacted with the results not good, especially in our gaming area. We did plan some further renovations early this year but it was decided to put these on hold for the short term. The Club is now showing good growth and we are now planning our gaming room refurb, which we hope will be completed in two stages before December 2023. Our General Manager will provide further details in his report.

I cannot praise June Scott highly enough as June's volunteer work expands over 20 years in our Club. June decided to step down this year as a valued volunteer. The Board and Management wish June all the best for the future, thank you June. The Board and I have supported June with the raffles for the past few years and it has been an absolute pleasure working with you.

In addition, I would like to thank Maisie Lincoln and her fellow bowlers for the work they do for the Saturday night raffles, which benefit different charities each week on behalf of our Womens Bowls Club. Our Ladies have always been very generous with their time to support local charities.

It would be remiss of me not to thank the current Board for their input this year. We had to make some hard decisions, all for the benefit of the members and Club and the Board stayed focused on the job. This year, the Board had to do a lot of additional training with the introduction of the new Gaming Code of Conduct and with the support of our General Manager, most Directors have now completed this mandatory training. Thank you for your input, let us keep the good work going.

The Board and I would like to thank our General Manager, Phil Kelly, for his advice and support on the day-to-day operations of our Club and renovations program, which has seen the Reef and Outer Reef bars completed and, most recently, the Coffee Shop upgrade. Our General Manager has dedicated a lot of time in ensuring these works were completed in a timely manner and to budget, whilst still keeping a close eye on the day-to-day operations of our Club.

Our Club has always been supportive of our local charities and sporting groups such as Lions, Rotary, Legacy and many more, where we provide free room hire and support for meetings etc. We are also very proud to be in a position to support Cudgen Leagues Club members whilst they do not have a home Club to raise much-needed funds to support their members and players. The Cudgen members conduct the Jackpot Joker Draw each Thursday night and have provided plenty of support to our Club during this time.

As we all know, this is a bowls club which is our grass roots, however, we must not forget our social membership which, without the support of our social members, we would not be in a financial position to continue to support our core business of bowls.

Talking about bowls, I would like to congratulate all of the winners in the respective grades, also to the runners-up who made play for each point. I would also like to thank our members who took part in this year's men's and women's pennants, with play still in progress. I know all players will play well in representing our Club. I would like to thank all of

our bowling members both men and women for your continual support, plus our Butcher Birds and Sunday morning Scroungers. Thank you.

With sadness, our two current section Presidents will not be standing for re-election this year. Both Robyn and Paul have worked hard whilst representing their members over the past few years and it has been a pleasure working with them and their Management committees to ensure our bowlers are well represented in our Club. I hope they enjoy their free time. They have had to deal with some possible bad decisions made by Bowls NSW, which were not well accepted by members but needed to be addressed on behalf of the members. The Management committees always challenged some of the decisions made by the state body if they did not believe it was in the best interest of the game or our members. Whilst being challenging, our Presidents had the hard discussions to ensure our members were always well represented.

Our new caterers, Twin Towns Catering, have done a wonderful job this year. By the way, we are not being taken over by Twin Towns, as some members have been circulating, I can guarantee all members that this is another negative rumour.

I would like to thank the team from Twin Towns Catering for their continual support of our Club and for providing the great food we all enjoy. We understand and acknowledge we have had some challenges but, overall, we are very happy with the service and exceptional food our members are receiving from our Caterers. Thank you Wing and your Team.

Clubs provide a range of services for members and this would not be possible without great staff. I would like to thank our General Manager, Managers and staff for the great service they provide to our members on a daily basis. Thank you all.

As with great staff, clubs also rely on volunteers and I would like to acknowledge all of our volunteers who perform a range of duties from barefoot bowls to working in the bowls office. Many thanks. Without you, Clubs would not survive.

We have had to deal with an increase in disciplinary issues this year with a range of charges from theft to general bad behaviour, sexual harassment, and intoxication within the Club. Our General Manager ensures the Board work to the strict provisions within the Constitution to ensure all members are being treated fairly when or if they are required to appear before the Disciplinary Committee. The Board and I have taken a no nonsense approach and will not tolerate any form of bad behaviour or aggressive behaviour towards our staff or other members. These proceedings are strictly confidential in nature and the Board cannot discuss or publicise any of the disciplinary results for privacy reasons, as per our legal advice. We have had some members wanting the Board to release this information but have been advised by our lawyers this cannot be done under the Privacy and Registered Clubs Acts.

Sadly, we have lost a number of great Club members throughout the past year. Our thoughts and prayers are with all the families that have lost loved ones as we all remember them.

To all our members thank you all for your support and congratulations to all the members who won prizes in our promotions this year.

See you on the green; don't forget the AGM 29th October 2023 at 9am.

Ray Breen
Chairman of the Board

GENERAL MANAGER'S REPORT



2022/2023 has been very challenging. Whilst we started the 2022 financial year off strong, we started seeing major reductions in our gaming income from November 2022. The timing of this decline in gaming income was in line with the NSW Governments announcements and campaign to introduce the Cashless Gaming Card in NSW. This campaign sent a lot of negative information in to the community and we saw a large decrease in gaming income which flowed onto the Club's financial results for the year. The Club experienced a loss of gaming income of \$652,381.32 for the year, which directly impacted our trading results.

The Club's trading profit of \$33,864.00 is after \$738,283.00 in depreciation and amortisation expenses. Whilst this overall profit result is disappointing, it is very evident it was all gaming related and we are now focused on this area of the business. The Club's cash flow has been very strong, which allowed the Club to continue to reinvest in the business whilst being mindful of what was happening with our gaming income.

Wages are one of the biggest costs in our business and, this year, we have had an increase in payments to staff including a number of termination payments to some key management positions. We are now starting to see improved results and savings in these areas, including in key management wage costs and expenses. December 2022 saw some changes in our Management team with our Operations Manager and Functions Coordinator resigning for personal reasons. These resignations influenced our key management wage results for the year.

Staffing is very challenging for businesses since COVID and trying to find suitable trained staff to join our team has been extremely difficult. Whilst we are frustrated with this challenge, we are not alone with retail, wholesale and all hospitality businesses all experiencing the same concerns.

We are very fortunate to have a great team of staff, and I would like to give special thanks to them all for their continued support and efforts representing the needs of our valued members and guests. Whilst we no longer have to work under the restrictions of COVID, we continue to have to deal with the staff shortages on a daily basis and our team have stepped up to ensure we still provide service excellence. Our biggest challenge now is dealing with mental health issues as members of our team struggle with the rising costs of living and the amount of uncertainty in the economy. Mental health and personal stress are the largest issues all businesses are currently dealing with and this is only going to increase as time goes on. I honestly don't believe anyone has an answer on how to effectively deal with this issue and all we can do is our best and provide as much support as possible.

Our ongoing commitment to providing great entertainment and promotions for all members to enjoy is slowly getting back to pre-COVID with a combined financial commitment of \$575,631.00. This investment includes entertainment, raffles and promotions.

Increases in operational costs include our insurances by \$28,663.00, rates and taxes \$21,348.00, security costs \$39,799.00, repairs and maintenance \$28,587.00, just to name a few. Wages have also increased with the Fair Work Commission handing down the 5.75% wage increase effecting from July 1, 2023. This increase will increase our wages and on-cost by about \$75,000 for the coming year. This is based on our current staffing requirements.

The Club is on Crown land and we paid \$168,424.00 for the special lease and a further \$54,154.00 for our car park licence in 2022/2023 which we need as part of our licence to trade as a Registered Club. In total, this is a combined

expense of \$222,578.00 for this year and we have been advised it may increase by at least 5.5% in the coming year. Sadly, we were working with the Crown over the past few years to purchase the land but these negotiations broke down with Crown Lands and the NSW Government withdrawing the options to buy. We have been advised this decision may be reversed in the coming year as the Government look at raising additional operating funds to support future works in NSW.

The Board have been fully committed in ensuring the Club continues to work through our Action List and Strategic Plan and we are now in the planning stage of our gaming room upgrade. We have just signed off on the refurbishment of our gaming room, which will include a dedicated walkway from the Reef Bar to the Waves Function Room foyer, with no machines to pass. The upgrade will include all new gaming machine bases, privacy screens, new carpet, new paint and upgrades of the gaming room air-conditioning unit. We will be carrying out these works over the coming months with all works to be completed by mid-November. We understand there will be some interruptions but hope to keep these to a minimum. We would like to thank all members in advance for your cooperation during these works. We hope to complete the alfresco gaming area in stage one so we can have this area in full operation when we tackle the second stage, which may see the main gaming room closed down for works for up to 7 days. As part of these works we will be reducing our EGM numbers from 62 to 57 and believe this reduction will not impact our gaming revenue.

This year also saw the completion of the Reef Bar lounge and Outer Reef cocktail bar. I reported in my last report that works had begun and I am pleased to report the works were completed in a timely manner with no real construction concerns. Works were delayed slightly due to unavailability of some building supplies but our builder, Jason Fowler, and his team, did an amazing job in ensuring works were completed with no real concerns. We have received a lot of very positive feedback on the renovations from members, which is pleasing.

We are very pleased with the completion of the coffee shop upgrade. These works were important to provide a better workstation for the staff and a better service area for our patrons. The coffee shop was relocated during COVID to reduce staffing requirements and was an area that sat in limbo for the past few years until we all agreed on what was required moving forward. Our total investment in these works was \$50,000. Twin Towns Catering are now working on new coffee shop menus and food offerings for all members and guests to enjoy. We still have some minor works to complete, which include new signage.

Our Outer Reef Beer Garden has been proving very popular and is bringing in new members who enjoy the great outdoor facilities with families and friends. We have recently replaced and upgraded the umbrellas after months of ongoing discussions with the manufacturer over manufacturing concerns. The new umbrellas are lower and are engineered wind rated which should resolve any further wind damage issues. We are also now looking at shade options over the kids play area and hope to have this in place prior to the forecasted extreme summer. Catering in this area is also high on our discussions and we will be fitting out the old Pop-Up Bar container with BBQ hot plates, hotbox displays and speed ovens to provide another great food offering. We are currently in discussion with our caterers to see if they wish to service this area or not. If they decline to take this on, we are considering offering our local charities the option of catering on a Friday and Saturday nights. We are hoping to offer simple food like steak sandwiches and hamburgers, sausage sandwiches etc. We hope to confirm a decision by November so we can start promoting this food service for our busy summer.

In July this year, Clubs NSW in conjunction with the NSW Government introduced the new Gaming Code of Conduct. This new code has been put in place in an effort to address problem gambling and harm minimisation concerns. The Club Industry has always been supportive of how we deal with problem gambling and harm minimisation and are very happy working with the Code Administrators to ensure compliance and increased support to any patron experiencing any form of gambling harm.

The new code requires all Club staff and Directors to undertake a range of training courses to ensure compliance and I am pleased to advise most of our staff and Directors have now completed the face-to-face mandatory training, as per the code. Player welfare checks will be carried out and all members are requested to be respectful to our staff whilst they are performing their required duties under the code. All welfare checks will be confidential and support will be offered for those patrons dealing with problem gambling concerns. More information will be available on our website on the new Gaming Code of Conduct.

The Board and I have been working on our new Strategic Plan. We hope to have these works and discussions completed and released to the members by November. The main objection of the new Strategic Plan is to address how we deal with the future growth of our business and how we can create more space for members to enjoy whilst staying focused on our core business. It is a challenging exercise, but the Board are fully committed to creating a working document / plan that is achievable.

Bowls is our core business and our Club is a Three Tier Club that has dedicated and elected members to stand on the Board, and Men's and Women's Management Committees. The Board are elected to run and oversee the full operations of the Club Ltd and to provide plenty of support to the elected management committees representing the men and women bowlers of our Club. The Board do not get involved with the day-to-day running of bowls, this is completely under the control of the elected Management Committees. The Board oversee that the Management Committees maintain compliance and work within the rules of the Club Constitution and By-laws, whilst they provide great competition for all bowlers to enjoy. Sadly, some members always blame the Board for all bowls related issues without understanding the roles of the elected Management Committees. I have had a number of members voicing their concerns in relation to the variety of competition within the Club and they have been very vocal about the lack of support by the Board on behalf of the bowling members. The Board / Club Ltd only collect \$9.90 from each bowling membership to cover the Club's membership as a social member with the sections receiving \$18.00 from each bowling membership, which goes towards their operating costs to provide bowls for our members with the balance of their membership fees covering their affiliation fees with the state and zones. The Club Ltd also collect \$6.00 from each bowler for mat fees with the sections retaining the balance of any fee charged. The Club Ltd provides mat fee relief on a number of events throughout the year to again, support the members. The fees collected by the Club Ltd go towards the maintenance and upgrade of the greens, surrounds and wages but still do not cover the total expense, with the Club Ltd carrying this loss in our P & L each year. It has been disappointing to hear so many negative comments from some bowlers who have chosen to move to other clubs, blaming the Board for not supporting the bowlers in our Club. Sadly, most members do not fully understand the roles and responsibilities of our Board and Management Committees. Whilst we provide plenty of support to the Management Committees, it is not the Board or Club Ltd's responsibility to run or control bowls and strongly recommend any members that have any issues, bowls related, to address their concerns directly with the section Management Committee members. It is also important to remember that all the people holding office positions are also members of the Club and volunteer many hours to provide a service on behalf of all members and any communication must be respectful at all times.

I would like to thank our Women's Management Committee for the generous donation back to the Club Ltd of a total of \$12,000 over the last two years. The Management Committee reviewed their budgets and bank balances at the end of the financial year and moved to provide additional operating funds back to the Club Ltd, leaving enough funds to support the coming year. The Board moved to hold these funds in a separate account with the funds to be used for bowls related works. The Club Ltd is now working with the KWBC Management Committee to investigate the costings of upgrading the old lockers in the women's locker room. Both sections are holding very strong bank balances, which are member's funds to support the game and members.

In October 2022, our contract caterers, Kokobelle, advised they would be walking away from the business because of

staff shortages. They provided two months' notice and we worked hard with them to try to find Chefs and staff, which proved very difficult at the time. The biggest challenge in finding Chefs and staff was the extreme lack of accommodation in the Kingscliff / Tweed areas. Until this problem is addressed, we will continue having these issues. I would like to give special thanks to Russ, Jarod and Shannon and their team for the great food and service they provided during the challenges of COVID. Staff shortages, increased costs, and supply issues created the perfect storm for running a business and Kokobelle did everything they could to continue to provide service excellence for our members but were very frustrated they could not find staff to continue. This decision created a major challenge for the Club Ltd. Whilst trying to support Kokobelle, we had to also look at back up alternatives to replace the caterers. The challenge was that every contract catering business was experiencing the same concerns of Chef and staff shortages. With the support of Twin Towns CEO, Rob Smith, a discussion was held with Twin Towns Catering, which operates a separate business and provides catering services to the Twin Towns Group and Pottsville Sports Club. The discussions with Alan Sun, a Director of Twin Towns Catering, was very productive but again staffing was the biggest concern taking on a new business. The Club Ltd was very concerned going into December with so many Christmas bookings not having a caterer. After a long discussion with Twin Towns Catering, they agreed to come on board as our caterers and took over our catering service on 28th November 2022. We fully understood the staffing challenges and that general service would be limited until the staffing issues were addressed. Whilst we provided limited service during December / January, we are pleased to advise the staffing issues have improved in our catering allowing Twin Towns Catering to now provide full service. We apologised for the limited service during this challenging time but we were disappointed with some of the negative feedback we received by some members at the time. We tried to provide as much information as possible but still we received many complaints, which was a result beyond our control.

I would like to give special thanks to Alan, Thomas and Wing, and the full catering team, for their ongoing efforts in providing fantastic food for our members and guests to enjoy. We are still experiencing some service concerns but we are working through them daily with the caterers.

The new menu has been well received and the Club Ltd has invested in upgrading our gas supplies to allow the caterers to invest in more woks, which will increase the cooking service and speed up food delivery times. We are excited to see how Asian food selections grow as we move into summer. If you have not yet experienced the new Asian menu, you need to come and try it.

Monday trading has also been a challenge and we still do not have any food service for dinner but we are looking at what service will be provided over the Christmas / January periods. We hope to provide full service 7 days and nights per week over the holiday period and revert to no food service on Monday nights at the end of January. Again, this will be very reliant on staffing levels and availability.

Like all businesses, food costs and prices have increased but the caterers are continuing to try and keep prices as low as they can for our members and guests to enjoy whilst maintaining their operational margins to cover their costs such as wages, insurances and supplies. Having a cheap night or meal out now is a challenge but our caterers are focused on providing great quality food at reasonable prices.

With the football season now close to an end we will be bringing back live entertainment in the lounge on Saturday nights. From October, we will have a mix of duos and bands performing in the lounge from 6 – 9.30pm. We will still have entertainment in our Beer Garden to cater for those who enjoy the great outdoor facilities. Club trading times will also be changed to accommodate for daylight savings and we will provide this information in our next newsletter.

The Board received a Notice of Motion by J Curran (membership No: 132) to amend section 58 (e) of the Clubs constitution which would require the Club to provide the full voting details of each Board election. The Board have

endorsed the motion, which will be presented to the members as a Special Resolution at this year's AGM. The Board have no issue with providing the Returning Officers full election declaration report to the members, as requested. The Notice of Motion also included that the Club Ltd provide the full declaration of the 2022 Election results. Which again, we have no issue in providing, but we did explain to both the member and members at the 2022 AGM that we withheld the actual voting details out of respect for those candidates that were not successful in the ballot as we did not want to cause any embarrassment to those members. We have displayed this information on the Club's Notice Board since the beginning of September. It also must be noted that the Club Ltd is not required to provide the full details as per our constitution as it currently stands but are happy to have the constitution amended to solve any future concerns. The Club Ltd, with the advice of our lawyers, have reworded the resolution, which will be presented to the members and will address the concerns raised. This resolution will require 75% of eligible voting members present at the AGM to be considered passed.

I would like to thank the Board for their ongoing dedication to the running of the Club and ensuring the needs of our members is always part of the decision making process. We have had to deal with a number of challenging issues throughout the year, which created plenty of debate in the Boardroom with great some outcomes. Disciplinary issues are always challenging and the Board have made it very clear they will not tolerate any form of bad behaviour, sexual harassment, bad language or theft within the Club that will or does affect our staff or members. The Board have dealt with an increased number of disciplinary matters in the last year, which is disappointing. At various times, Directors and management receive requests from members to provide information that was discussed at Board meetings, or other confidential information that may include disciplinary issues. The Board and management do provide information and keep members informed as much as possible through our bi-monthly newsletter. However, we cannot release and disclose confidential information. Many issues the Board deals with may include commercially sensitive and confidential information that may involve personal information about other members or staff. For example, the Club recently received a request to disclose the identity of members who appear before the disciplinary committee and the outcomes of those meetings. Under no circumstances will the Club disclose this or any other confidential information. Any disclosure by Club officers would be a breach of their duties under the Corporations Act and would result in the Club breaching the Privacy Act. Whilst we understand some members want to be informed of what is happening at the Club and in the Club; this does not mean members have a right to confidential and personal information.

Contrary to the belief of some members, my role is to support and provide information to assist the Board in their roles as Directors. My role is not to control and dictate to the Board, as some members may believe. My role also includes ensuring the Board and Club are compliant in all facets of law and regulations whilst dealing with the day-to-day operations of the business. I have a very good working relationship with the Chairman and Directors as we continue to provide great facilities and service for our members and work through the many challenges facing our industry.

I would like to thank Chairman Ray and the Board for their continual support and for making the difficult decisions, when needed. The role of a Director is always challenging and is a thankless job, but the current Board have worked well as a group in ensuring the Club is in a good position moving forward. There has been plenty of great debate in the Boardroom with the Board working through a range of issues on behalf of our members with some difficult decisions being made for the ongoing sustainability of the business. Price increases is a great example of these debates. Beer prices go up twice a year with the CPI increases and over recent times this also included large increases in fuel, freight and wages which created plenty of debate on how we manage these increases. As a business, we are not in a position to carry these increases but have to make the hard decisions on how we deal with them, whilst still being competitive and providing our members with value for money. The Board managed to deal with the challenges whilst maintaining respect and being united on the outcomes.

Our Bowls Management Committees have all worked hard representing the needs of our bowling members and I

would like to thank and acknowledge the great work that you have achieved in the past year. Dealing with the challenges of keeping all members happy is not easy but the Management Committees, with the support of a large number of volunteers who look after the office, continue to provide great service to the members.

I would like to pass on my sincere thanks to Presidents Robyn Wickbold and Paul Crompton for providing great leadership with the support of their Management Committees on behalf of our bowling members. It has not all been smooth sailing with a number of issues and concerns during the year but, as a working group, they worked through the various challenges.

I would also like to give special thanks to our Finance Manager, Mark Booker who has been a great support over the last year after the resignations of our Operations Manager and Functions Coordinator, which created plenty of additional work. I am so lucky to have such a great team of staff and I would like to thank them all for their ongoing support, dedication and loyalty to our Club. As a Club, we are very fortunate to have such a great team of staff which provide service excellence to our valued members and guests but we must remember to treat all of our staff with respect whilst they are performing their roles. Staff shortages is still influencing our rostering and members need to be respectful to our staff who are doing their best to provide great service whilst, on occasions, being understaffed.

I would also like to acknowledge the great support I still receive from our Marketing specialist, Ali. Whilst Ali continues to enjoy her role with the Department of Education, she is still very much involved looking after all of our Marketing which is greatly appreciated by myself and the Board.

In 2022, we also bought on board, Julian who looks after all of our IT, security cameras and TV systems. Julian's expertise cannot be understated and we appreciate his ongoing contribution to our Club.

What makes a great Club? It's very simple; great members and great staff. Without great members and staff, clubs don't survive and I wish to thank all of our members for your continued support of our Club. The Board and the Management team are focused on providing service excellence and will continue to provide great facilities for all members to enjoy.

P.L Kelly

Phil Kelly

General Manager

ACCM, JP



KINGSCLIFF BOWLS CLUB - PRESIDENT'S REPORT



Our Club is looking most inviting with the many renovations and more to come. The Outer Reef Bar and Beer Garden is a great winner as is the new coffee shop. Members and visitors are very fortunate to have such a wonderful venue with thanks to our Board.

We again welcomed many of our regular winter visitors with a great number of new ones. These bowlers are an integral part of our Club with quite a number being full members, including two from the UK.

Pennants this year is proving somewhat different with a much smaller amount but closer clubs participating. Last year we had some 70 plus nominations to compete in pennant games, while this year we only had about 37. This creates a very different scenario but I hope that this competition returns to its former competitive format.

Our membership is holding steady at around 170 bowlers, which I believe is the 2nd largest in the Zone. We welcome many new members throughout the year and trust they enjoy our game and Club, as we all do.

Our members again donated \$2000 to the Oncology ward at our local hospital as a result of our charity game, which we undertake every year.

Two inaugural games took place this year with the State of Origin games and the Ashes game, which were well supported and much enjoyed by all. We had a visit in from Ithica Club (Brisbane) over 2 days which was also enjoyed by all. We still have the popular KingNoble game to come and hope to participate in the Tweed Valley Shield competition next year. The Billy Fitzgerald Memorial Day again was a great success with many thanks to the sponsors and Glenn Searle who organised the day. This was a handicap event which proved very popular. The final GSW tournament was also a great success with Geoff Mullen and Glenn Searle taking out the main prize. Our Board also donated \$2000 for a member's only day which also proved very popular. Many thanks to our Board.

Some championship events were handicap events this year with some using sectional play which also proved very popular with thanks to our organisers. We are very fortunate to have, as a popular member, the NSW Visually Impaired State Singles Winner in Stan Archibald. Stan and Alby Clark are our most senior members who we are privileged to have in our Club.

Our Christmas party and presentation night was also a great success with some 90 bowlers enjoying the hospitality and camaraderie among our members.

Our Championship Club Fours winners in Stu Miles, Chris Amos (sub for Trevor Hills), Beau Sampson and Peter Duncan represented at State as did our Triples winners of Chris Amos, Beau Sampson and Peter Duncan. Lance Watson also represented in the Over 60's. Congratulations to all.

The revised Saturday format, with increased prizemoney, is also proving very popular as is the Sunday morning Scroungers with Ian Scott taking out the major prize.

We welcome our local rugby league team, the Hornets, into our Club, especially after their big game on Sundays. This is in the absence of the fire-ravaged clubhouse. We are happy to help this fine Club.

Many thanks must go to our Chairman, Ray Breen and the Board members who put in many hours with administrative matters and the latest state requirements, voluntary deeds within the Club. Thanks also to Phil Kelly, our GM and his staff for their professional contribution. Thanks also to the diligent Mens Committee of Peter Duncan, Glenn Searle, Greg Barrack and Ken Gillespie for their wonderful support. Much appreciation is also due to Championship Game Committee, Club Selectors, Thursday and Saturday bowls officiates, umpires and green keepers who do a great job with our greens. Thanks to all bar and reception staff who are much appreciated for their assistance - also to our caterers who are most helpful.

Finally, it has been my privilege to have been President of this wonderful Club. This has been a personal highlight. I am extremely thankful for the support of all members. I believe our Club will become rather exclusive in the years to come with our location in a growing town.

Paul Crompton
Kingscliff Bowls Club President



State of Origin Bowls Series 2023 - Winners
The Blues

KINGSCLIFF WOMEN'S BOWLS CLUB - PRESIDENT'S REPORT



I am pleased to be able to report that the Women's section is still in a very healthy financial state and, as a result, we have been able to give back to the lady members. A revamp of the ladies locker room will soon occur and a mystery bus trip has been arranged for all financial members. This can only happen because of the hard work and diligence of our Management Team and our wonderful volunteers.

With the recent changes brought in by Bowls NSW of working within the financial year rather than the calendar year, all our championships and subsequent competitions have had to be spread over a period of 18 months. The decision was then made to combine our annual Presidents and Patrons Day with our Presentation Day. This proved to be

very successful, and a big thanks to all who worked so hard to make it such a success.

Our bowler of the year, Jenny White, deserves our sincere congratulations on such a stellar effort. To all the winners and runners-up in all the competitions and championships, well done.

Many thanks also to Maisie Lincoln and her band of raffle sellers for another great year. As a result of their efforts, a number of donations have been made to local charities such as Wedgetail Retreat and Wigs for Wendy, just to name a couple. At the request of one of our members, we also took up collections of toiletries, clothing etc for distribution to the homeless in the Kingscliff area. Thank you to our members for your generosity in helping others less fortunate than ourselves.

To our Division 2 Pennant ladies, a huge congratulations on winning the District flag, enabling them to progress to Regional level, and ultimately to the State play-offs at Taren Point. To all who contributed to this success, thank you and well done to all involved. Our Senior Triples side also progressed to Regional level but fell at the last hurdle. Best of luck and good bowling to the ladies who once again will contest the Senior Pairs and Triples at Yamba in December.

We are very fortunate to be hosting the NSW/ACT Blind Bowls State Titles – 2023 in September, and we wish our local representatives, Lyn Barker and Stan Archibald a very successful and enjoyable weekend.

My thanks and those of the rest of the Management Committee must go to Jenny White and Ingrid Lundstrom who work so hard to make our Tuesday Open Pairs a successful and viable competition. As in most areas, very little of the work needed to ensure that this competition continues to be successful is visible to everyone.

My thanks also to all the Wednesday morning volunteers for their work in the office and on the raffles. We have a fantastic band of volunteers who continue to contribute to the successful running of our Club.

To our match committee, Anne Mullen and Marg Atkinson, my thanks for your contribution and hard work. To our selectors, Jenny White and Jenny Greenbank, thank you also. Both of these committees work far beyond what is required of them, but do it with a diligence that is to be admired.

My thanks also to our GM, Mr Phil Kelly for your continued support and guidance throughout the year. Thanks also to the Chairman, Ray Breen, and the Board of Directors for ensuring that our facilities are the best. To our Greenkeepers, Dave and Brad, thanks for your work in keeping our greens and surrounds to such a high standard. I would also like to pass on my thanks to the KBC staff for your contribution to the Ladies section of our Club, and also

to Wing and his staff for the delicious food they serve at our functions.

Finally, to my executive team of Maureen and Judy, I thank you for your hard work and support to me over the past year to ensure our Club has run as smoothly as possible. To list everything you do together with the match and selection committees would take too long. Working with you over this past year, and for some for the past 5 years has been an honour for me, and I thank you again very much. To all our members, I thank you for allowing me to have the privilege of being your President for the past 5 years, and I wish the incoming committee for 2023/2024 all the best in your endeavours.

Robyn Wickbold

Kingscliff Women's Bowls Club President



KWBC Division 2 Pennant - State Finalists

Jenny White, Heather Abernethy, Maureen James, June Munn, Maisie Lincoln (Manager), Robyn Wickbold, Anne Mullen, Jenny Greenbank, Julie Harrold

PATRONS



**LAUREL
WILLOUGHBY**



**JUNE
SCOTT**



**GEORGE
PRICHARD (DEC.)**



**PAUL
CROMPTON**

LIFE MEMBERS



**LAUREL
WILLOUGHBY**



**ELSIE
CLAYBOURN**



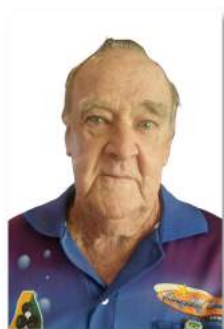
**MARION
GARDNER**



**BARBARA
MIRLS**



**MAISIE
LINCOLN**



**GEORGE
PRICHARD (DEC.)**



**ROSS
JULIUS**



**PAUL
CROMPTON**



**LAURIE
GILLESPIE**

COMMITTEES

KINGSCLIFF BOWLS CLUB COMMITTEE

PRESIDENT:	PAUL CROMPTON
VICE PRESIDENT:	PETER DUNCAN
SECRETARY:	GREG BARRACK
ASSISTANT SECRETARY:	KEN GILLESPIE
TREASURER:	GLENN SEARLE
MATCH COMMITTEE:	BRIAN BURDEKIN; GRAHAM COWIE; PETER GILCHRIST
SELECTORS:	KEITH DAWSON; GRAEME DOYLE; STUART MILES
COACHES:	GREG BARRACK; TOM EADIE; BEVAN LAMB; ROSS JULIUS
UMPIRES:	RALPH BRYAN; KEN GILLESPIE; BOB JAMES; DAVID MILLER; COLIN SCOTT; STUART WALLACE

KINGSCLIFF WOMEN'S BOWLS CLUB COMMITTEE

PRESIDENT:	ROBYN WICKBOLD
SECRETARY:	MAUREEN JAMES
TREASURER:	JUDITH RICHARDSON
MATCH COMMITTEE:	MARGARET ATKINSON; ANNE MULLEN
SELECTORS:	JENNIFER GREENBANK; JENNY WHITE
COACHES:	JENNY WHITE
UMPIRES:	HEATHER ABERNETHY; MAUREEN JAMES; KERRY LESLIE; ANNE MULLEN; SUE REID; EILEEN TAYLOR

KINGSCLIFF BOWLS CLUB

2022/2023 CHAMPIONSHIP AND COMPETITION RESULTS

CHAMPIONSHIP EVENTS	WINNER	RUNNER UP
OPEN SINGLES	BEAU SAMPSON	GEOFF MULLEN
OPEN PAIRS	LAURIE FREEMAN GLENN SEARLE	STUART MILES PETER DUNCAN
HANDICAP TRIPLES	MICHAEL RYAN GREG BARRACK TREVOR HILLS	KIM TAYLOR BRIAN DICKSON MIKE RICHARDS
OPEN FOURS	KEN BANKS STUART MILES CHRIS AMOS PETER DUNCAN	L WATSON DON MACDONALD PETER GILCHRIST MAT MASULA
B.GRADE SINGLES	TOM MARRIS	RAY SAWTELL
B.GRADE PAIRS	SHAUN VANZETTA IAN SCOTT	PAUL WILTSHIRE DOUG GRAHAM
B.GRADE FOURS	MICHAEL RYAN GRAHAM LONSDALE GARY TURNBULL FRANK MCNAMARA	PETER CURRAN TOM MARRIS JOHN TRICKETT MICHAEL SCOTT
PRESIDENTS SINGLES	PETER CURRAN	SCOTT LETHAM
MAJOR MINOR PAIRS	DI JAMES CHRIS AMOS	PAUL WALKER GLENN SEARLE
NOVICE SINGLES	JULIE HARROLD	KEVIN SPENCER



Open Pairs Champions
Laurie Freeman and Glenn Searle



Novice Singles Winner and Runner Up
Julie Harrold and Kevin Spencer



Men's Singles Champion
Beau Sampson



Men's Singles Runner Up
Geoff Mullen

KINGSLIFF WOMEN'S BOWLS CLUB

2022/2023 CHAMPIONSHIP AND COMPETITION RESULTS

CHAMPIONSHIP EVENTS	WINNER	RUNNER UP
OPEN SINGLES	JUDY RICHARDSON	SANDRA AKERS
OPEN PAIRS	JENNY WHITE MAUREEN JAMES	DIANE JONES SANDRA AKERS
CLUB HANDICAP TRIPLES	JULIE HAROLD (SUB SANDRA AKERS) JULIE COWIE MARIE DREWETT	KATHLEEN MARRIS (SUB FIONA MCKENNEY) COLLEEN CHAPMAN RICKY GARGAN
OPEN FOURS	DIANNE GILCHRIST JENNY WHITE LAUREL POOLE JUNE MUNN	JULIE BRIDGES JENNIFER GREENBANK ROBYN CREEDON ROBYN WICKBOLD
A GRADE SINGLES	JENNY WHITE	MAUREEN JAMES
A GRADE PAIRS	DIANE JONES SANDRA AKERS	LAUREL POOLE JUNE MUNN
B.GRADE SINGLES	JULIE HAROLD	DIANNE GILCHRIST
B.GRADE PAIRS	JULIE HAROLD KATHLEEN MARRIS	JAN BUCK CAROLYN PHILP
MAJOR MINOR PAIRS	SUE FOWLER MARIE DREWETT	JUDY RICHARDSON ROBYN FULLER
CONSISTENCY SINGLES	SANDRA AKERS	JENNY WHITE
NOVICE SINGLES	MARY BURDEKIN	ROBYN ROLLS
MIXED PAIRS	MARIE DREWETT PETER MURPHY	KERRY LESLIE CHRIS AMOS
MIXED FOURS	NOT PLAYED	



Open Pairs Runners up and Winners
Sandra Akers, Diane Jones (R/Up)
and Jenny White, Maureen James (Winners)



Open Fours Winners
Dianne Gilchrist, Jenny White,
Laurel Poole and June Munn



KWBC Division 2 Pennant District Winners
Julie Harrold, Robyn Creedon, Anne Wonka, Sandra
Akers, June Munn, Maureen James, Heather Abernethy,
Jenny White, Maisie Lincoln (Manager)



Open Singles Winner
Judy Richardson



B Grade Pairs Winners
Kathleen Marris and Julie Harrold



Major Minor Pairs Winners
Sue Fowler and Marie Drewett



Novice Singles Runner Up and Winner
Robyn Rolls (R/Up)
and Mary Burdekin (Winner)

**THANK
YOU!**

TO OUR CORPORATE PARTNERS



Solomons
Flooring



all about
TRAVEL



Kingscliff



Jweed River Seafoods



Shell
chinderah bay



2023



\$48,709

**DONATIONS to local community groups,
charities, schools & sporting teams 2022 - 2023**

2022 - 2023 RECIPIENTS

Kingscliff Swimming Club
Kingscliff Probus
Tweed Coast VIEW Club
Friends of the Pound
Casuarina Beach Rugby Club
Kingscliff RSL Sub Branch
Tweed Coast Tigers
Kingscliff Bowls Social Golf Club
Kingscliff Lions Club
Casuarina Hockey Club
Cudgen RLFC
Meals on Wheels
LLD Combined

Tweed Liquor Accord
Legacy Club Services
Kingscliff Chamber of Commerce
Fred's Place
Kingscliff Dolphins
Tweed Little Athletics
Koori Kids
Cudgen Public School P&C
Share the Dignity
Fingal Rovers
Marine Rescue Point Danger
Tweed Valley Early Childhood
Can Assist Tweed

Kingscliff Bowls Club Limited

ABN: 44 001 035 472

Financial Statements

For the Year Ended 30 June 2023

Kingscliff Bowls Club Limited

ABN: 44 001 035 472

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For the Year Ended 30 June 2023

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Kingscliff Bowls Club Limited

ABN: 44 001 035 472

Directors' Report

30 June 2023

The directors present their report on Kingscliff Bowls Club Limited for the financial year ended 30 June 2023.

1. General information

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

Raymond Breen

Qualifications	Retired Account Manager
Experience	Board Member 9 years

Phillip Perkiss

Qualifications	Electrical Contractor
Experience	Board Member 7 years

Barrie Butler

Qualifications	Retired Transport Officer
Experience	Board Member 7 years

Julie O'Connor

Qualifications	Management Rights
Experience	Board Member 5 years

Laurie Gillespie

Qualifications	Advance Life Support Officer
Experience	Board Member 5 years

Tom Eadie

Qualifications	Resigned on 26/09/2022 Public Services
Experience	Board Member 4 years

Beven Lamb

Qualifications	Sales Manager
Experience	Board Member 5 years

Ken Forster

Qualifications	Appointed on 26/09/2022 Retired Fire Protection Engineer
Experience	Board Member 1 year

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activity of Kingscliff Bowls Club Limited during the financial year has been to manage, conduct, control and to promote the game of bowls predominately in the Kingscliff district, to provide for members and members' guests a social and sporting club with all the usual facilities of a club including any necessary financial aid, residential or other accommodation, liquid and other refreshment, poker machines and other forms of gaming devices, and provisions for sporting and other social and recreational facilities.

Kingscliff Bowls Club Limited

ABN: 44 001 035 472

Directors' Report

30 June 2023

1. General information

Principal activities

No significant changes in the nature of the Company's activity occurred during the financial year.

Objectives

The Company's short and long term objectives are to ensure that the company's financial position remains sound in both the short and long term to allow members and patrons to participate in lawn bowls and other sporting and social activities for many years to come.

Strategy for achieving the objectives

To achieve these objectives, the Company has adopted the following strategies:

- carefully monitor income and expenditure to improve operating profit;
- introduce new ideas that will attract more people to the club to improve income streams;
- promote the above objective at every opportunity; and
- look at commercial opportunities that will improve the company's asset base and provide additional income on a long term basis for the company.

How principal activities assisted in achieving the objectives

The principal activities assisted the Company in achieving its objectives by providing quality facilities and by the continually looking at ways to attract participants in lawn bowls, and other social and sporting activities. This has provided the company with an excellent source of income, so the company continues to make improvements and remain viable into the future. The company has to ensure that it continues to provide a quality venue for members and visitor to enjoy lawn bowls and promotes its facilities in and around the Kingscliff district and beyond.

Performance measures

The following measures are used within the Company to monitor performance:

- monitoring profit;
- monitoring of patron satisfaction;
- monitoring of key performance indicators (e.g. gross profit, profit to turnover, profit to income percentages).

Members' guarantee

Kingscliff Bowls Club Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$ 2 for all members, subject to the provisions of the company's constitution.

At 30 June 2023 the collective liability of members was \$ 10,148 (2022: \$ 9,998).

Kingscliff Bowls Club Limited

ABN: 44 001 035 472

Directors' Report

30 June 2023

1. General information

Payments and other benefits

No Directors have a financial interest in any contract or proposed contract with the Company. In accordance with Chapter 2E of the Corporations Act, since the end of the previous financial year, except for minor services rendered in the ordinary course of business, no director has received or is entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments received or receivable by Directors shown in the notes to the financial statements or the fixed salary of a fulltime employee of the Company) by reason of a contract made by the Company or a related corporation with the director or with a firm of which they are a member or with a Company in which they have a substantial financial interest.

2. Operating results and review of operations for the year

Operating results

The profit of the Company after providing for income tax amounted to \$ 33,864 (2022: \$ 344,210).

Dividends paid or recommended

The constitution of the Company prohibits the distribution of profits to its members. Accordingly, no dividend or distributions were or could be paid to the members.

Review of operations

A review of the operations of the Company during the financial year and the results of those operations show an overall increase in the financial position of the Company for the year ended 30 June 2023. It is the opinion of the Directors that the Company's operation performed well in the current economic environment.

3. Other items

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Company during the year.

Matters or circumstances arising after the end of the year

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Future developments and results

Likely developments in the operations of the Company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Company.

Environmental matters

The Company's operations are subject to various environmental regulations under the laws of the Commonwealth and State legislation.

The board believes that the Company has adequate systems in place for the management of its environmental

Kingscliff Bowls Club Limited

ABN: 44 001 035 472

Directors' Report

30 June 2023

3. Other items

Environmental matters

requirements and is not aware of any breach of those environmental requirements as they apply to the Company.

Company secretary

The following person held the position of Company secretary at the end of the financial year:

Mr Phillip Kelly has been the company secretary since 7 November 2008.

Meetings of directors

During the financial year, 12 ordinary meetings and 7 special meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

	Directors' Meetings		Special Meetings	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Raymond Breen	12	11	7	7
Phillip Perkiss	12	12	7	7
Barrie Butler	12	12	7	7
Julie O'Connor	12	7	7	5
Laurie Gillespie	12	12	7	7
Tom Eadie	3	3	2	2
Beven Lamb	12	12	7	7
Ken Forster	9	9	5	5

Indemnification and insurance of officers and auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of Kingscliff Bowls Club Limited.

Proceedings on behalf of company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

Kingscliff Bowls Club Limited

ABN: 44 001 035 472

Directors' Report

30 June 2023

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2023 has been received and can be found on page 7 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director:
Raymond Breen

Director:
Phillip Perkiss

Dated this 28th day of August 2023

Celebrating 100 years!



Kingscliff Bowls Club Limited
Auditor's Independence Declaration under section 307C of
the Corporations Act 2001

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023 there have been:

- i. no contraventions of the auditor's independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

Yours faithfully,

WCA audit & assurance services Pty Ltd
Authorised Audit Company

Steven I Trustum
Director

**REGISTERED
COMPANY
AUDITORS**

GJ Smith
BBus, LLB, CA, DipFP

SI Trustum
BBus, CA, DipFP

TL Kirkland
BBus, CA

**SMSF
AUDITORS**

GJ Smith
BBus, LLB, CA, DipFP

SI Trustum
BBus, CA, DipFP

MJ Gahan
BBus, CA, DipFP

Lismore Office

62 Woodlark St
PO Box 198
Lismore NSW 2480
t 02 6621 2581

Ballina Office

2/37-41 Cherry St
Ballina NSW 2478
t 02 6686 5655

e admin@wca.com.au
wca.com.au

More than just Numbers

Kingscliff Bowls Club Limited

ABN: 44 001 035 472

Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2023

	Note	2023 \$	2022 \$
Revenue	4	6,830,259	6,155,414
Gain on disposal of assets		-	35,760
Changes in inventories of finished goods and work in progress		21,578	(5,477)
Raw materials and consumables used		(1,325,039)	(1,089,004)
Employee benefits expense		(1,764,795)	(1,603,215)
Depreciation and amortisation expense		(738,283)	(624,298)
Gaming Machine Taxes & Levies		(581,945)	(509,867)
Raffles, Promotions & Advertising		(426,374)	(365,317)
Entertainment & Other Activities		(133,611)	(109,056)
Members Expenses & Discounts		(15,646)	(125,128)
Loss on disposal of assets		(97,863)	(42,917)
Other expenses	(a)	(1,654,391)	(1,317,441)
Finance costs		(80,026)	(55,243)
Profit before income tax		33,864	344,211
Income tax expense		-	-
Total comprehensive income for the year		33,864	344,211

The accompanying notes form part of these financial statements.

Kingscliff Bowls Club Limited

ABN: 44 001 035 472

Statement of Financial Position

As At 30 June 2023

	Note	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	520,849	479,068
Trade and other receivables	7	7,865	117,830
Inventories	8	108,312	91,156
Other assets	10	63,282	116,637
TOTAL CURRENT ASSETS		700,308	804,691
NON-CURRENT ASSETS			
Property, plant and equipment	9	6,809,324	6,307,924
TOTAL NON-CURRENT ASSETS		6,809,324	6,307,924
TOTAL ASSETS		7,509,632	7,112,615
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	592,055	602,297
Borrowings	13	246,860	18,814
Employee benefits	14	144,930	201,632
Lease liabilities	11	29,386	33,595
TOTAL CURRENT LIABILITIES		1,013,231	856,338
NON-CURRENT LIABILITIES			
Borrowings	13	772,300	523,308
Employee benefits	14	33,606	46,951
Lease Liabilities	11	90,244	119,630
TOTAL NON-CURRENT LIABILITIES		896,151	689,891
TOTAL LIABILITIES		1,909,382	1,546,229
NET ASSETS		5,600,250	5,566,386
EQUITY			
Reserves		3,285,567	3,285,567
Retained earnings		2,314,683	2,280,819
TOTAL EQUITY		5,600,250	5,566,386

The accompanying notes form part of these financial statements.

Kingscliff Bowls Club Limited

ABN: 44 001 035 472

Statement of Changes in Equity For the Year Ended 30 June 2023

2023

	Retained Earnings	Asset Realisation Reserve	Capital Profits Reserve	Total
Note	\$	\$	\$	\$
Balance at 1 July 2022	2,280,819	3,257,226	28,341	5,566,386
Profit/(loss) attributable to members	33,864	-	-	33,864
Transactions with owners in their capacity as owners				
Balance at 30 June 2023	2,314,683	3,257,226	28,341	5,600,250

2022

	Retained Earnings	Asset Realisation Reserve	Capital Profits Reserve	Total
Note	\$	\$	\$	\$
Balance at 1 July 2021	1,936,608	3,257,226	28,341	5,222,175
Profit/(loss) attributable to members	344,211	-	-	344,211
Transactions with owners in their capacity as owners				
Balance at 30 June 2022	2,280,819	3,257,226	28,341	5,566,386

The accompanying notes form part of these financial statements.

Kingscliff Bowls Club Limited

ABN: 44 001 035 472

Statement of Cash Flows For the Year Ended 30 June 2023

	2023	2022
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	7,523,831	6,750,774
Payments to suppliers and employees	(6,509,666)	(5,957,627)
Interest paid	(13,169)	(46,962)
Net cash provided by/(used in) operating activities	22 <u>1,000,996</u>	<u>746,185</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	<u>(1,337,546)</u>	<u>(801,570)</u>
Net cash provided by/(used in) investing activities	<u>(1,337,546)</u>	<u>(801,570)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Payment of finance lease liabilities	(40,496)	(232,719)
Repayment of borrowings	(351,121)	-
Proceeds from borrowings	<u>769,948</u>	<u>-</u>
Net cash provided by/(used in) financing activities	<u>378,331</u>	<u>(232,719)</u>
Net increase/(decrease) in cash and cash equivalents held	41,781	(288,104)
Cash and cash equivalents at beginning of year	<u>479,068</u>	<u>767,172</u>
Cash and cash equivalents at end of financial year	6 <u><u>520,849</u></u>	<u><u>479,068</u></u>

The accompanying notes form part of these financial statements.

Kingscliff Bowls Club Limited

ABN: 44 001 035 472

Notes to the Financial Statements For the Year Ended 30 June 2023

The financial statements are for Kingscliff Bowls Club Limited as an individual entity. Kingscliff Bowls Club Limited is a Company, incorporated and domiciled in Australia.

The functional and presentation currency of Kingscliff Bowls Club Limited is Australian dollars.

The financial report was authorised for issue by the Directors on 28 August 2023.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, with the exception of cashflow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

2 Summary of Significant Accounting Policies

(a) Revenue and other income

The Company recognises revenue on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. The Company achieves this by identifying all performance obligations, determining an appropriate transaction price and recognising any revenue as and when control of the performance obligation is transferred.

Sales of goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when performance obligations are transferred.

Rendering of services

Revenue from the performance obligation in relation to rendering services is recognised upon delivery of the service to the customer.

(b) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flow and are presented within current liabilities on the statement of financial position.

Notes to the Financial Statements

For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(b) Cash and cash equivalents

Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the statement of financial position.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Income tax

No provision for income tax has been raised, as the Company is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(e) Inventories

Inventories are measured at the lower of cost and net realisable value.

Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost at the date of acquisition, which is the deemed cost.

(f) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired at nil or nominal consideration have been recorded at fair value on the acquisition date.

Land and buildings

Land and buildings are measured using the cost model.

Plant and equipment

Plant and equipment are measured using the cost model.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use.

Notes to the Financial Statements

For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(f) Property, plant and equipment

Depreciation

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings	1.5% - 2.5%
Plant and Equipment	5.0% - 33.33%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(g) Leases

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Company's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Exceptions to lease accounting

The Company has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Company recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

Notes to the Financial Statements

For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(h) Financial instruments

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Company classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

Amortised cost

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost
- debt investments measured at FVOCI

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information.

Notes to the Financial Statements

For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(h) Financial instruments

Financial assets

The Company uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Company uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Company in full, without recourse to the Company to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Company in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Company comprise trade payables, bank and other loans and lease liabilities.

(i) Employee benefits

Provision is made for the Company's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

(j) Going concern

Notwithstanding the Company's deficiency in net working capital as at 30 June 2023, the financial report has been prepared on the going concern basis. This basis has been adopted by the company as it's cash flow from operations has remained positive.

Notes to the Financial Statements

For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(k) Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting period. The discount rate used is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the unwinding of the discount is taken to finance costs in the statement of profit or loss and other comprehensive income.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of property, plant and equipment

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates - provisions

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

The Company applies the simplified approach to providing for expected credit losses prescribed by AASB 9, which permits the use of the lifetime expected loss provision for all trade receivables. To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due.

Kingscliff Bowls Club Limited

ABN: 44 001 035 472

Notes to the Financial Statements For the Year Ended 30 June 2023

4 Other Revenue and Income

Revenue from continuing operations

	2023	2022
	\$	\$
sale of goods	6,615,719	5,771,083
other	214,541	384,331
Total Revenue	6,830,260	6,155,414

5 Result for the Year

The result for the year includes the following specific expenses:

	2023	2022
	\$	\$
Cost of sales	1,303,461	1,094,481
Other expenses:		
Employee benefits expense	1,764,795	1,603,215
Depreciation and amortisation expense	738,283	624,298
Gaming Machine Taxes & Levies	581,945	509,867
Raffles, Promotions & Advertising	426,374	365,317
Entertainment & Other Activities	133,611	109,056
Members Expenses & Discounts	15,646	125,128
Net loss on disposal of property, plant and equipment	97,863	42,917
Other expenses	1,654,391	1,317,441
Finance costs	80,026	55,243
Total Expenses	6,796,395	5,846,963

Kingscliff Bowls Club Limited

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Notes to the Financial Statements For the Year Ended 30 June 2023

5 Result for the Year

(a) Other expenses

	2023	2022
	\$	\$
Auditors remuneration	23,340	22,235
Bank charges	24,735	16,902
Cleaning	149,482	127,811
Computer expenses	89,293	73,691
Consulting and professional fees	76,978	26,704
Consumables	25,085	25,218
Director expenditure	39,655	29,334
Donations	1,047	16,987
Electricity and water	185,033	182,867
Fees and permits	78,485	69,976
Freight and cartage	10	-
Hire	17,213	4,022
Insurance	177,789	149,126
Printing and stationery	20,264	14,989
Promotion	-	10,663
Rates and taxes	68,327	46,979
Rental Outgoings	221,648	174,725
Repairs and maintenance	209,755	181,168
Security costs	71,895	32,096
Staff amenities	74,933	32,345
Subcontracting costs	55,014	55,014
Sundry expenses	20,325	9,368
Subscriptions	7,430	4,081
Telephone and fax	16,653	11,141
Total	1,654,391	1,317,442

6 Cash and Cash Equivalents

	2023	2022
	\$	\$
Cash at bank and in hand	520,849	479,068
Total cash and cash equivalents	520,849	479,068

Reconciliation of cash

Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

	2023	2022
	\$	\$
Cash and cash equivalents	520,849	479,068
Balance as per statement of cash flows	520,849	479,068

Kingscliff Bowls Club Limited

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Notes to the Financial Statements For the Year Ended 30 June 2023

7 Trade and Other Receivables

	2023	2022
	\$	\$
CURRENT		
Trade receivables	7,865	117,830
Total current trade and other receivables	7,865	117,830

8 Inventories

	2023	2022
	\$	\$
CURRENT		
At cost:		
Finished goods	108,312	91,156
Total Inventories	108,312	91,156

9 Property, Plant and Equipment

Buildings		
At fair value	7,238,859	7,279,733
Accumulated depreciation	(3,464,388)	(3,684,255)
Total buildings	3,774,471	3,595,478
Total land and buildings	3,774,471	3,595,478
PLANT AND EQUIPMENT		
Plant and equipment		
At cost	5,753,259	5,466,988
Accumulated depreciation	(3,290,151)	(3,460,403)
Total plant and equipment	2,463,108	2,006,585
Leasehold Improvements		
At cost	708,867	645,476
Accumulated amortisation	(256,397)	(236,095)
Total leasehold improvements	452,470	409,381
Leased Assets		
At cost	173,795	451,272
Accumulated depreciation	(54,520)	(154,792)
Total leased assets	119,275	296,480
Total plant and equipment	3,034,853	2,712,446
Total property, plant and equipment	6,809,324	6,307,924

Kingscliff Bowls Club Limited

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Notes to the Financial Statements For the Year Ended 30 June 2023

9 Property, Plant and Equipment

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Buildings	Plant and Equipment	Improvements	Leased Assets	Total
	\$	\$	\$	\$	\$
Year ended 30 June 2023					
Balance at the beginning of the year	3,595,478	2,006,585	409,381	296,480	6,307,924
Additions	312,745	960,791	64,011	-	1,337,547
Disposals	(48,575)	(49,288)	-	-	(97,863)
Depreciation expense	(195,096)	(487,506)	(20,922)	(34,760)	(738,284)
Other changes, movements	109,919	32,526	-	(142,445)	-
Balance at the end of the year	3,774,471	2,463,108	452,470	119,275	6,809,324

10 Other Non-Financial Assets

	2023	2022
	\$	\$
CURRENT		
Prepayments	63,282	116,637
Total other current assets	63,282	116,637

Notes to the Financial Statements

For the Year Ended 30 June 2023

11 Leases

Right-of-use assets

	Phone System \$	Photocopier \$	Total \$
Year ended 30 June 2023			
Balance at the beginning of year	8,111	145,923	154,034
Amortisation	(4,568)	(30,191)	(34,759)
Balance at end of year	3,543	115,732	119,275

	Phone System \$	Photocopier \$	Photocopier \$	Total \$
Year ended 30 June 2022				
Balance at the beginning of year	12,679	-	143,957	156,636
Amortisation	(4,568)	(5,032)	(38,283)	(47,883)
Takeup	-	150,955	-	150,955
Disposal	-	-	(105,674)	(105,674)
Balance at end of year	8,111	145,923	-	154,034

Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year \$	1 - 5 years \$	> 5 years \$	Total undiscounted lease liabilities \$	Lease liabilities included in this Statement Of Financial Position \$
2023					
Lease liabilities	34,670	96,730	-	131,400	-
2022					
Lease liabilities	43,341	131,400	-	174,741	-
		Phone System \$	Photocopier \$	2023 \$	2022 \$
Balance at beginning of year		6,706	146,519	153,225	173,609
Drawdown		-	-	-	150,955
Interest Expense		180	6,721	6,901	6,552
Repayments		(6,356)	(34,140)	(40,496)	(45,746)
Disposals		-	-	-	(132,145)
		530	119,100	119,630	153,225

Kingscliff Bowls Club Limited

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Notes to the Financial Statements For the Year Ended 30 June 2023

12 Trade and Other Payables

	2023	2022
Note	\$	\$
CURRENT		
Trade payables	295,398	329,183
Amounts received in advance	58,553	51,628
GST payable	79,971	49,191
Sundry payables and accrued expenses	158,133	172,295
Total current payables	592,055	602,297

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

13 Borrowings

	2023	2022
	\$	\$
CURRENT		
Secured liabilities:		
Equipment loan	246,860	18,814
Total current borrowings	246,860	18,814
	2023	2022
	\$	\$
NON-CURRENT		
Secured liabilities:		
Equipment loan	391,800	944
Bank loans	380,500	522,364
Total non-current borrowings	772,300	523,308
Total borrowings	1,019,160	542,122

The following security has been offered in respect of interest bearing liabilities:

- Registered mortgage debenture over the assets and undertakings of the Company
- Lease Liabilities are secured by the underlying leased asset.

Kingscliff Bowls Club Limited

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Notes to the Financial Statements For the Year Ended 30 June 2023

14 Employee Benefits

	2023	2022
	\$	\$
Current liabilities		
Employee benefits	144,930	201,632
Total current employee benefits	144,930	201,632
	2023	2022
	\$	\$
Non-current liabilities		
Employee benefits	33,606	46,951
Total non-current employee benefits	33,606	46,951

15 Reserves

(a) Asset realisation reserve

The asset realisation reserve records realised gains on sale of non-current assets.

(b) Capital profits reserve

The capital profits reserve is an accumulation of the capital profits derived by the Company.

16 Capital and Leasing Commitments

(a) Perpetual Leases

Land Lease and Car Park Licence

The Company's business operates on leasehold land (Portion 468 being special lease 81432) with access to the club via Car Park (Licence S34A 497256).

Special lease 81432 is for a perpetual term for recreation (Bowling Green) and erection of Buildings (Clubhouse).

Future years rentals are subject to market value review by the NSW Department of Lands less any adjustment/waivers provided to the Company as a not-for-profit sporting organisation.

	2023	2022
	\$	\$
Special Lease Annual Rent	168,424	159,983
Car Park Licence Annual Rent	54,154	51,440
Total	222,578	211,423

17 Members' Guarantee

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$ 2 each towards meeting any outstanding obligations of the Company. At 30 June 2023 the number of members was 5,074 (2022: 4,999).

Kingscliff Bowls Club Limited

ABN: 44 001 035 472

Notes to the Financial Statements For the Year Ended 30 June 2023

18 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Company is \$ 658,939 (2022: \$ 470,629).

19 Auditors' Remuneration

	2023	2022
	\$	\$
Remuneration of the auditor of the entity for:		
- auditing of the financial statements	13,100	12,000
- taxation and other services	10,240	10,235
Total	23,340	22,235

20 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2023 (30 June 2022:None).

21 Related Parties

The names of the directors in office at any time during, or since the end of, the year are:

- Raymond Breen
- Phillip Perkiss
- Barrie Butler
- Julie O'Connor
- Laurie Gillespie
- Tom Eadie
- Beven Lamb
- Ken Forster

22 Cash Flow Information

(a) Reconciliation of cash

	2023	2022
	\$	\$
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:		
Cash and cash equivalents	520,849	479,068

Notes to the Financial Statements
For the Year Ended 30 June 2023**22 Cash Flow Information****(b) Reconciliation of result for the year to cashflows from operating activities**

Reconciliation of net income to net cash provided by operating activities:

	2023	2022
	\$	\$
Profit for the year	33,864	344,210
Cash flows excluded from profit attributable to operating activities		
- Finance costs on borrowings	65,111	6,551
Non-cash flows in profit:		
- depreciation	738,283	625,658
- net gain on disposal of property, plant and equipment	97,863	7,157
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	109,965	(40,256)
- (increase)/decrease in prepayments	53,355	13,930
- (increase)/decrease in inventories	(17,156)	12,419
- increase/(decrease) in income in advance	6,925	(2,949)
- increase/(decrease) in trade and other payables	(47,947)	(125,456)
- increase/(decrease) in GST payable	30,780	(34,730)
- increase/(decrease) in employee benefits	(70,047)	(60,351)
Cashflows from operations	1,000,996	746,183

23 Events Occurring After the Reporting Date

The financial report was authorised for issue on 28 August 2023 by the board of directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

24 Statutory Information

The registered office and principal place of business of the company is:

Kingscliff Bowls Club Limited
131 Marine Parade
KINGSCLIFF NSW 2487

Kingscliff Bowls Club Limited

ABN: 44 001 035 472

Directors' Declaration

The directors of the Company declare that:

- 1. The financial statements and notes, as set out on pages 7 to 25, are in accordance with the *Corporations Act 2001* and:
 - a. comply with Australian Accounting Standards - Simplified Disclosure Standard; and
 - b. give a true and fair view of the financial position as at 30 June 2023 and of the performance for the year ended on that date of the Company.
- 2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director
Raymond Breen

Director
Phillip Perkiss

Dated 28 August 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE KINGSCLIFF BOWLS CLUB LIMITED

Opinion

We have audited the financial report of the Kingscliff Bowls Club Limited (the Company), which comprises the statement of financial position as at 30 June 2023, the statement of profit and loss and other comprehensive income, statement of changes in equity and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of The Kingscliff Bowls Club Limited is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2023 and of its financial performance for the period then ended; and
- (b) complying with Australian Accounting Standards - Simplified Disclosure Requirements and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2023, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

REGISTERED
COMPANY
AUDITORSGJ Smith
BBus, LLB, CA, DipFPSI Trustum
BBus, CA, DipFPTL Kirkland
BBus, CASMSF
AUDITORSGJ Smith
BBus, LLB, CA, DipFPSI Trustum
BBus, CA, DipFPMJ Gahan
BBus, CA, DipFP

Lismore Office

62 Woodlark St
PO Box 198
Lismore NSW 2480
t 02 6621 2581

Ballina Office

2/37-41 Cherry St
Ballina NSW 2478
t 02 6686 5655e admin@wca.com.au
wca.com.au

Celebrating 100 years!



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE KINGSCLIFF BOWLS CLUB LIMITED

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosure Requirements and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:
<http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

wca audit & assurance services pty ltd
Authorised Audit Company

Steven I Trustum
Director

DATED:

REGISTERED COMPANY AUDITORS

GJ Smith
BBus, LLB, CA, DipFP

SI Trustum
BBus, CA, DipFP

TL Kirkland
BBus, CA

SMSF AUDITORS

GJ Smith
BBus, LLB, CA, DipFP

SI Trustum
BBus, CA, DipFP

MJ Gahan
BBus, CA, DipFP

Lismore Office

62 Woodlark St
PO Box 198
Lismore NSW 2480
t 02 6621 2581

Ballina Office

2/37-41 Cherry St
Ballina NSW 2478
t 02 6686 5655

e admin@wca.com.au
wca.com.au

More than just Numbers